

EXHIBIT 3

DEVELOPER'S APPLICATION AND QUALIFICATION FORM

Section 1: General Information

Name of Applicant

Person to Contact/Title

Applicant's Address

Contact Person's Address

City, State, Zip Code

City, State, Zip Code

Applicant's Telephone No.

Contact Person's Telephone No.

Applicant's Facsimile No.

Contact Person's Facsimile No.

Applicant's E-mail Address

Contact Person's E-mail Address

List of Corporate Officers and Directors or Individual Partners, Joint Ventures or Owners

Name: _____

Name: _____

Title: _____

Title: _____

Telephone No.: _____

Telephone No.: _____

Address: _____

Address: _____

Name: _____

Name: _____

Title: _____

Title: _____

Telephone No.: _____

Telephone No.: _____

Address: _____

Address: _____

Name: _____

Name: _____

Title: _____

Title: _____

Telephone No.: _____

Telephone No.: _____

Address: _____

Address: _____

NOTE: Please attach separate page if more space is needed. Should any information change during the proposal evaluation, selection, and award process, it is the responsibility of the applicant to update DHHL in writing of such changes.

Corporate Shareholders Holding 25% or More of the Outstanding Shares:

Name: _____
Title: _____
Telephone No.: _____
Address: _____

Name: _____
Title: _____
Telephone No.: _____
Address: _____

Name: _____
Title: _____
Telephone No.: _____
Address: _____

Name: _____
Title: _____
Telephone No.: _____
Address: _____

Please indicate if a member of the immediate development team is of Native Hawaiian ancestry (attach additional sheets if necessary).

Name: _____ Position: _____
_____ native Hawaiian (50% or more blood quantum)
_____ Native Hawaiian (less than 50% blood quantum)

Section 2: Project Development Team

	Company/ Address	Contact Person/ Telephone No.
<u>Development Entity</u>		
Architect		
House Contractor (<u>if different from above</u>)		
Financing		
Legal		
Other (specify – attach additional sheets if necessary)		

Section 3: Financial Information

Note: Financial information submitted to DHHL shall be kept confidential and shall not be considered as a public record as defined in Chapter 92, Hawaii Revised Statutes. Financial information shall not be released without the express written consent of the applicant.

1. All Applicants shall include the following:
 - (a) If applicable, a certified copy of the Articles of Incorporation.
 - (b) If applicable, a certified copy of the By-Laws.
 - (c) If applicable, a certified copy of the Corporation Resolution which authorizes the applicant and borrowing or guaranty, if applicable.
 - (d) If applicable, a certified copy of the Partnership Certificate.
 - (e) If applicable, a certified copy of the Joint Venture Agreement.
 - (f) A current Certificate of Good Standing from the Department of Commerce and Consumer Affairs.
 - (g) A Certificate of Compliance from the Department of Labor, LIR#27.
 - (h) A current Tax Clearance from the Department of Taxation and Federal Internal Revenue Service.
 - (i) If applicable, a description of any financial default, modification of terms and conditions of financing to avoid default, or legal actions taken or pending against the applicant and borrowing and guaranteeing entities and their principals.
2. If your proposal will require DHHL funds, whether in whole or part, the following data must be submitted by the borrowing and guaranteeing entities:
 - (a) The most recent two years of audited fiscal year-end balance sheets and income statements. If this data is unaudited, copies of filed tax returns must be provided.
 - (b) If the fiscal year-end financial statements which are listed above are over nine months old, submit current interim balance sheets and income statements.
 - (c) Current (less than nine months old) financial statement(s) and file copy of tax return(s) of any personal guarantor(s).

Section 4: Resume of Offeror's Experience in Real Estate Development

The applicant must meet the following criteria:

A principal member of the Offeror's company must have at least five (5) years of residential housing design and development experience in the State of Hawai'i; and a member of the Offeror's company who is responsible for day to day operations (Responsible Managerial Employee) must have been materially involved in the development of at least three (3) separate residential housing projects with at least one project consisting of thirty (30) or more units in the State of Hawai'i.

Please attach a description of the Offeror's company experience which supports the foregoing requirement and which includes the following information:

- A. A list of housing projects developed;
- B. The role of the applicant in developing the listed housing projects;
- C. A brief description of the housing projects;
- D. If applicable, a description of all housing projects or facilities owned and operated by the applicant;
- E. If applicable, a statement of the applicant's past or current involvement with the Department of Hawaiian Home Lands (DHHL), Hawai'i Housing Finance and Development Corporation (HHFDC), formerly known as Housing and Community Development Corporation of Hawaii (HCDCH), Housing Financing and Development Corporation (HFDC)), and/or the Hawaii Housing Authority (HHA). Include a description of any assistance received from DHHL, HFDC, HHA, and/or HCDCH.

THE UNDERSIGNED APPLICANT understands that DHHL is relying on the information provided herein to qualify the undersigned as an eligible Developer under the Hawaiian Homes Commission Act, 1920, as amended. The undersigned represents and warrants that the information provided is true and complete and that DHHL may consider the information as continuing to be true and correct until a written notice of a change is given to DHHL by the undersigned. The undersigned agrees to provide any other information that DHHL deems necessary to determine the qualifications of the applicant.

The undersigned applicant understands that knowingly making any false statement to DHHL in connection with this application shall constitute perjury and be punishable as such.

Name of Company

Signature

(Corporate Seal)

Title

Date