

DEPARTMENT OF HAWAIIAN HOME LANDS

Kalama'ula – 20 Paia'a Place Pre-Owned Residential Lot with Improvements

Frequently Asked Questions

1. <u>Who was this Offer mailed to?</u>

This Offering was mailed to Applicants current addresses on file on the Kalama'ula area and Moloka'i Islandwide Residential waitlists with application dates up to December 31, 2020.

2. <u>What are the requirements for this Pre-Owned Residential Lot with Improvements?</u>

You will need to submit a financial pre-qualification letter for the sales price of the home postmarked by **NOVEMBER 19, 2021**, or sooner, from either an FHA or USDA lender or Veterans Affairs (available for Veterans only) for no less than the sales price of \$401,500.

3. What if I have cash available?

You will be required to provide proof of available cash funds for the sales price of the home postmarked by **NOVEMBER 19, 2021** or sooner.

4. <u>What if the home needs repairs?</u>

You are buying the home "As Is" so any repairs will be the responsibility of the buyer. The DHHL is not responsible or liable for any repairs or damages.

5. <u>What is the selection process to award the lease?</u>

Only applicants who submit an interested response form **AND** a pre-qualification letter or proof of available cash funds postmarked by **<u>NOVEMBER 19, 2021</u>**, or sooner, will be invited to a home viewing that will be scheduled after the deadlines have passed. The qualified Applicants will be contacted after the home viewing.

6. Can I transfer the lease once I receive the award?

You may request a lease transfer through the DHHL Moloka'i District Office provided all parties meet the conditions of a transfer.

7. Who is responsible for the cost to connect the water and utility services?

You are responsible for the coordination, application, and cost of installation of water, wastewater, electrical and telecommunications connections (if applicable).

8. What happens if I defer this offer?

If you are NOT interested in pursuing this offering, you can choose to defer by completing the deferral section of the Response Form, or you will be automatically deferred if we do not hear from you regarding this offering. You will remain on your respective waitlist based on your original application date. <u>YOU WILL NOT GO TO THE BOTTOM OF THE LIST. YOU WILL</u> <u>AWAIT FUTURE OFFERINGS YOU ARE ELIGIBLE FOR.</u>

All information provided is subject to change.