

# DEPARTMENT OF HAWAIIAN HOME LANDS Hawaii Island Pre-Owned Residential Lot with Improvements <u>Frequently Asked Questions</u>

# 1. Who was this Offering mailed to?

This Offering was mailed to Applicants on the Hawaii Islandwide Residential Waitlist with current addresses on file and application dates up to December 31, 1985.

## 2. <u>What are the requirements for this Pre-Owned Residential Lot with Improvements?</u>

You will need to submit the interested response form by <u>November 3, 2021</u> and a financial prequalification letter for the sales price of the home postmarked by <u>December 1, 2021</u>, or sooner, from either an FHA lender, Veterans Affairs (available for Veterans only) or the DHHL Loan Services branch for no less than the sales price.

## 3. What if I have cash available?

You will be required to provide proof of available cash funds for the sales price of the home postmarked by **December 1, 2021** or sooner.

## 4. What if the home needs repairs?

You are buying the home "As Is" so any repairs will be the responsibility of the buyer. The DHHL is not responsible or liable for any repairs or damages.

## 5. What is the selection process to award the lease?

Only applicants who submit a pre-qualification letter or proof of available cash funds postmarked by **December 1, 2021**, or sooner, will be invited to a home viewing that will be scheduled after the deadlines have passed. The qualified Applicants will be contacted after the home viewing.

#### 6. Can I transfer the lease once I receive the award?

You may request a lease transfer through the DHHL East Hawaii District Office provided all parties meet conditions of a transfer.

#### 7. <u>Who is responsible for the cost to connect the water and utility services?</u>

You are responsible for the coordination, application, and cost of installation of water, wastewater, electrical and telecommunications connections (if applicable).

## 8. <u>What happens if I defer this offer?</u>

If you are NOT interested in pursuing this offering, you can choose to defer by completing the deferral section of the Response Form, or you will be automatically deferred if we do not hear from you regarding this offering. You will remain on your respective waitlist based on your original application date. <u>YOU WILL NOT GO TO THE BOTTOM OF THE LIST.</u>

All information provided is subject to change.