

DEPARTMENT OF HAWAIIAN HOME LANDS

Anahola Pre-Owned Residential Lot with Improvements

Frequently Asked Questions

1. <u>Who was this Offer mailed to?</u>

This Offering was mailed to Applicants on the Anahola area list and the Kaua'i Islandwide Residential Waitlist with current addresses on file with application dates up to December 31, 1985.

2. <u>What are the requirements for this Pre-Owned Residential Lot with Improvements?</u>

You will need to submit a financial pre-qualification letter for the sales price of the home postmarked by **JULY 6, 2022,** or sooner, from either an FHA or USDA-RD lender, Veterans Affairs (available for Veterans only) or the DHHL Loan Services branch for no less than the sales price of \$270,470.00.

3. <u>What if I have cash available?</u>

You will be required to provide proof of available cash funds for the sales price of the home postmarked by **JULY 6, 2022** or sooner.

4. <u>What if the home needs repairs?</u>

You are buying the home "As Is" so any repairs will be the responsibility of the buyer. The DHHL is not responsible or liable for any repairs or damages. Please note that the current driveway is illegal and unusable. You are responsible for building a new driveway with all necessary approvals.

5. What is the selection process to award the lease?

Only applicants who submit a pre-qualification letter or proof of available cash funds postmarked by **JULY 6, 2022**, or sooner, will be invited to a home viewing that will be scheduled after the deadlines have passed. The qualified Applicants will be contacted after the home viewing.

6. Can I transfer the lease once I receive the award?

You may request a lease transfer through the DHHL Kaua'i District Office provided all parties meet conditions of a transfer.

7. <u>Who is responsible for the cost to connect the water and utility services?</u>

You are responsible for the coordination, application, and cost of installation of water, wastewater, electrical and telecommunications connections (if applicable).

8. <u>What happens if I defer this offer?</u>

If you are NOT interested in pursuing this offering, you can choose to defer by completing the deferral section of the Response Form, or you will be automatically deferred if we do not hear from you regarding this offering. You will remain on your respective waitlist based on your original application date. <u>YOU WILL NOT GO TO THE BOTTOM OF THE LIST. YOU WILL AWAIT FUTURE OFFERINGS YOU ARE ELIGIBLE FOR.</u>

All information provided is subject to change.